

The Corporation of the Township of Hamilton



Council Staff Report

Report To: Mayor Jibb and Members of Council
Report No: T-2026-09
Report Title: 2026 First Quarter Financial Report
Submitted By: Nusrat Ahmed, Director of Financial Services / Treasurer
Date: 19 May 2026

Subject:

2026 First Quarter Financial Report

Recommendation:

That Council receives Report T2026-09: 2026 First Quarter Financial Report, for period ending March 31, 2026 as information.

Background Information:

Council receives financial updates on a quarterly basis to support ongoing oversight of the Township's fiscal position and to monitor performance against the approved annual budget. These reports provide a high-level summary of expenditures and revenues recorded to date and identify notable variances, seasonal trends, and timing-related impacts that may influence budget performance over the course of the year. The first quarter financial report for the period ending March 31, 2026 provides an early-year snapshot of municipal operations and supports Council's continued commitment to fiscal responsibility and informed decision-making.

Discussion:

The financial update for the period ending March 31, 2026 by department is attached (Appendix "A").

Township (excluding Water and Building)

	2025 Q1 Actual	2026 Budget	2026 Q1 Actual	Variance	% Used
Expenditures					
Personnel	\$1,161,383	\$5,748,200	\$1,299,169	\$4,449,031	23%
Contribution to Reserve	298,403	1,358,610	324,653	1,033,958	24%
Other Expenditure	1,485,693	6,883,328	1,284,590	5,598,738	19%
Total Expenditures	2,945,478	13,990,138	2,908,412	11,081,726	21%
Revenues					
Contribution from Reserve	(-)	(183,000)	(-)	(183,000)	0%
Other Revenue	(659,989)	(2,523,782)	(669,783)	(1,853,999)	27%
Total Revenue	(659,989)	(2,706,782)	(669,783)	(2,036,999)	25%
Net Budget	\$2,285,489	\$11,283,356	\$2,238,629	\$9,044,727	20%

Expenditures

Township expenditures are overall on track at 21% spent as of the end of the first quarter. During Q1 2026, the Township experienced several significant winter events, which placed added pressure on operating budgets. These conditions led to higher costs related to snow removal, equipment maintenance, fuel consumption, and overtime staffing. In addition, rising fuel prices have further contributed to increased operating costs.

- Personnel expenditures at 23% spent as personnel budget is not evenly distributed per quarter;
- Contribution to Reserve is at 24% consistent with the planned budget allocations; and
- Other expenditures are at 19%, reflecting typical seasonal spending patterns, with higher activity in the first quarter driven by winter operations. Overall, spending remains aligned with budget expectations at this stage of the year.

Revenues

Township revenues are overall on track for realization of revenue as budgeted. Total revenues received are at 25% of the budget.

- Contribution from Reserve is nil due to timing of project completion or incurrence of expenses; and

- Other Revenues are at 27% due to timing.

Water

The financial update for the period ending March 31, 2026:

	2025 Q1 Actual	2026 Budget	2026 Q1 Actual	Variance	% Used
Expenditures					
Personnel	\$64,375	\$528,800	\$66,740	\$462,060	13%
Contribution to Reserve	37,621	79,483	19,871	59,612	25%
Debt Payment	17,083	79,200	14,197	65,003	18%
Other Expenditure	71,521	313,268	55,643	257,625	18%
Total Expenditures	190,600	1,000,751	156,450	844,301	16%
Revenues					
Contribution from Reserve	-	-	-	-	0%
Other Revenue	(167,276)	(1,000,751)	(179,605)	(821,146)	18%
Total Revenue	(167,276)	(1,000,751)	(179,605)	(821,146)	18%
Net Budget	\$23,324	-	(\$23,155)	\$23,155	

Expenditures

Water expenditure are overall on track with 16% spent out as of the first quarter.

- Personnel expenditures are at 13% spent, reflecting staffing gapping and the fact that personnel costs are not incurred evenly throughout the year;
- Other expenditures are at 18%, as spending patterns vary based on operational requirements over the course of the year.

Revenues

Water revenues received are at 18% of the budget due to timing.

Financial / Staffing / Legal Implications:

Financial: Reporting of Q1 Financial Information

Staffing: There are no staffing implications related to this report.

Legal: There are no legal implications related to this report.

Environmental and Climate Change Impact Assessment:

1. Will this project / proposal generate Greenhouse Gas (GHG) Emissions? No
2. Will this project / proposal increase or decrease the amount of energy and emissions used by the Township? No
3. How will this project / proposal reduce Township emissions? No
4. What measures will be taken to mitigate / reduce energy consumption and GHG emissions? No
5. Does the project / proposal take into account current and future climate hazards (i.e. extreme flooding, temperature fluctuations, drought, invasive species, etc.) and what actions have been taken / considered to reduce risk and negative impacts? No

Strategic Plan Pillar(s):

Fiscal Responsibilities, Expand Financial Sustainability/Best Practices

Conclusions:

The 2026 first quarter financial results indicate that the Township is generally tracking in line with budget expectations at this stage of the year. Township operating expenditures, excluding Water and Building, are at 21% of budget, while revenues are at 25%, reflecting normal first-quarter timing and seasonal activity. Water operations are also generally on track, with expenditures at 16% and revenues at 18% of budget. While winter events and rising fuel prices created some additional pressure on operating costs in the first quarter, overall spending and revenue trends remain within expected ranges as of March 31, 2026.

Attachments:

[Appendix A 2026 Q1 Actual by Department](#)

Approved By:

Brian Gilmer, CAO
Daphne Livingstone, Director of Corporate Services /
Municipal Clerk

Status:

Approved - 07 May 2026
Approved - 11 May 2026



TOWNSHIP OF HAMILTON
2026 Actual as of March 31, 2026

	2026 Budget	2026 Actual Mar 2026	Variance	% Used
General Government				
Council	\$ 160,966	\$ 28,907	\$ 132,059	18%
Administration	862,347	238,996	623,351	28%
General Government Total	1,023,313	267,903	755,410	26%
Planning and Development				
Planning	248,250	50,647	197,603	20%
Economic Development	3,500	-	3,500	0%
Planning and Development Total	251,750	50,647	201,103	20%
Building				
	-	(47,178)	47,178	
Protection Services				
By - Law Enforcement	97,170	16,645	80,525	17%
Fire	1,578,710	348,998	1,229,712	22%
Police	1,625,692	266,562	1,359,130	16%
Police Services Board	14,166	-	14,166	0%
GRCA	187,000	70,481	116,519	38%
Animal Control	500	-	500	0%
Animal Services	38,830	9,595	29,235	25%
Protection Services Total	3,542,068	712,281	2,829,787	20%
Transportation Services				
Roads Operations	4,585,189	880,138	3,705,051	19%
Recreation and Cultural Services				
Parks & Facilities	1,453,336	202,259	1,251,077	14%
Library	376,200	98,845	277,355	26%
Recreation and Cultural Services Total	1,829,536	301,104	1,528,432	16%
Community Grants and Other Committees				
Health and Safety	7,500	1,807	5,693	24%
Community Services Grant	25,000	21,000	4,000	84%
Heritage Committee	6,500	1,250	5,250	19%
Accessibility	10,000	2,500	7,500	25%
Climate Change Committee	2,500	-	2,500	0%
Community Grants & Other Committees Total	51,500	26,557	24,943	52%
Total Levy Requirement	\$ 11,283,356	\$ 2,238,629	\$ 9,044,727	20%