

The Corporation of the Township of Hamilton



Council Staff Report

Report To: Mayor Jibb and Members of Council
Report No: T-2025-28
Report Title: 2025 Third Quarter Financial Report
Submitted By: Mitchell Benson, Deputy Treasurer
Date: 16 Dec 2025

Subject:

2025 Third Quarter Financial Report

Recommendation:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T-2025-28 2025 Third Quarter Financial Report, for period ending September 30th, 2025 for information.

Background Information:

Council receives financial updates on a quarterly basis. Quarterly financial reporting reflects expenditures and revenues to date compared to the annual budget.

Discussion:

The financial update for the period ending September 30th, 2025 by department is attached (Appendix "A")

Township (excluding Water and Building):

Expenses

	2025 Budget	2025 Q3 Actual (YTD)	Variance	% Used
Personnel	\$ 5,325,498	\$ 3,766,084	\$1,559,414	71%
Contribution to Reserve	1,193,610	910,629	282,981	76%
Other Expenditures	6,502,472	4,086,864	2,415,608	63%
Total Expenditures	13,021,579	8,763,576	4,258,003	67%

Revenues

Contribution from Reserve	(55,000)	(-)	(55,000)	0%
Other Revenue	(2,392,623)	(2,151,846)	(240,778)	90%
Total Revenue	(2,447,623)	(2,151,846)	(295,778)	88%
Net Budget Expenditures	10,573,956	6,611,731	3,962,225	63%

The Township expenditures are overall on track with 67% spent, as of the third quarter.

- Personnel expenditures at 71% spent as the personnel budget is not evenly distributed per quarter.
- Contribution to Reserve is at 76% as per the budget.
- Other expenditures are at 63% as spending patterns vary according to requirements during the year.

Revenues

The Township revenues are on track for realization as per the budget. Total revenues received are at 88% of the budget.

- Contribution from Reserves is nil due to timing of project completion or incurrence of expenses
- Other Revenues are at 90% due to timing and higher investment income.

Water

The Water Department financial update for the period ending September 30th, 2025:

Expenses

	2025 Budget	2025 Q3 Actual (YTD)	Variance	% Used
Personnel	\$ 406,300	\$ 241,334	\$164,966	59%
Contribution to Reserve	150,483	112,862	37,620	75%
Debt Payments	79,200	36,240	42,960	46%
Other Expenditures	291,768	242,812	48,956	83%
Total Expenditures	927,751	633,248	294,503	68%

Revenues

Contribution from Reserve	(-)	(-)	(-)	0%
Other Revenue	(927,751)	(822,814)	104,937	89%
Total Revenue	(927,751)	(822,814)	(295,778)	89%
Net Budget	(-)	(189,566)	189,566	

Expenditures

Water expenses are overall on track with 68% spent as of the third quarter.

- Personnel expenses are at 59% spent as the budget is not evenly distributed per quarter and a position vacancy.
- Other expenditures are at 83% spent as spending patterns vary according to requirements during the year. The water department underwent a operational repair during the quarter that has since been resolved. Please refer to staff report WTR-2025-04 for more details.

Revenues

Water revenues are at 89% received due to the timing of billing.

Financial / Staffing / Legal Implications:

Financial: Reporting of the Q3 Financial Information

Staffing: There are no staffing implications related to this report.

Legal: There are no legal implications related to this report.

Environmental and Climate Change Impact Assessment:

1. Will this project / proposal generate Greenhouse Gas (GHG) Emissions? No
2. Will this project / proposal increase or decrease the amount of energy and emissions used by the Township? No
3. How will this project / proposal reduce Township emissions? No
4. What measures will be taken to mitigate / reduce energy consumption and GHG emissions? No
5. Does the project / proposal take into account current and future climate hazards (i.e. extreme flooding, temperature fluctuations, drought, invasive species, etc.) and what actions have been taken / considered to reduce risk and negative impacts? No

Strategic Plan Pillar(s):

Fiscal Responsibility, Expand Financial Sustainability/Best Practices

Conclusions:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T-2025-28 2025 Third Quarter Financial Report, for period ending September 30th, 2025 for information

Attachments:

[Appendix A - 2025 Q3 Financial Report](#)

Approved By:

Nusrat Ahmed, Director of Financial Services / Treasurer

Status:

Approved - 08 Dec 2025



TOWNSHIP OF HAMILTON
2025 Actual as of September 30th, 2025

	2025 Budget	2025 Actual Sept 30	Variance	% Used
General Government				
Council	\$ 152,666	\$ 92,615	\$ 60,051	61%
Administration	950,955	244,768	706,186	26%
General Government Total	1,103,621	337,383	766,237	31%
Planning and Development				
Planning	227,600	157,490	70,110	69%
Economic Development	3,500	-	3,500	0%
Planning and Development Total	231,100	157,490	73,610	68%
Protection Services				
By - Law Enforcement	80,570	49,188	31,382	61%
Fire	1,339,160	1,079,307	259,853	81%
Police	1,463,931	723,865	740,066	49%
Police Services Board	14,166	14,184	18	100%
GRCA	183,437	137,437	46,000	75%
Animal Control	500	(2,542)	3,042	-508%
Animal Services	36,830	27,548	9,282	75%
Protection Services Total	3,118,594	2,028,987	1,089,607	65%
Transportation Services				
Roads Operations	4,365,729	2,815,936	1,549,794	65%
Recreation and Cultural Services				
Parks & Facilities	1,325,595	934,853	390,742	71%
Library	361,854	285,776	76,078	79%
Recreation and Cultural Services Total	1,687,449	1,220,628	466,820	72%
Community Grants and Other Committees				
Health and Safety	7,500	2,523	4,977	34%
Community Services Grant	25,000	21,000	4,000	84%
Heritage Committee	6,500	3,750	2,750	58%
Accessibility	10,000	7,500	2,500	75%
Climate Change Committee	2,500	570	1,930	23%
Physician Recruitment	15,964	15,964	-	100%
Community Grants & Other Committees Total	67,464	51,306	16,158	76%
Total Levy Requirement	\$ 10,573,956	\$ 6,611,731	\$ 3,962,225	63%