

# The Corporation of the Township of Hamilton



## Council Staff Report

**Report To:** Mayor Jibb and Members of Council  
**Report No:** T2024-05  
**Report Title:** 2024 First Quarter Financial Report  
**Submitted By:** Nusrat Ahmed, Director of Financial Services / Treasurer  
**Date:** 21 May 2024

### Subject:

2024 First Quarter Financial Report

### Recommendation:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T2024-05: 2024 First Quarter Financial Report, for period ending March 31, 2024 as information.

### Background Information:

Council receives financial updates on a quarterly basis. Quarterly financial reporting reflects expenditures and revenues to date compared to the annual budget.

### Discussion:

The financial update for the period ending March 31, 2024 by department is attached (Appendix "A").

### Township (excluding Water and Building)

	2024 Budget	2024 Q1 Actual	Variance	% Used
<b>Expenditures</b>				
Personnel	\$5,097,291	\$1,083,090	\$4,014,201	21%
Contribution to Reserve	905,110	223,881	681,229	25%
Other Expenditure	6,198,327	1,664,119	4,534,208	27%
<b>Total Expenditures</b>	<b>12,200,728</b>	<b>2,971,090</b>	<b>9,229,638</b>	<b>24%</b>
<b>Revenues</b>				
Contribution from Reserve	(92,400)	(4,350)	(88,050)	5%

Other Revenue	(2,014,184)	(369,800)	(1,887,873)	16%
<b>Total Revenue</b>	<b>(2,257,673)</b>	<b>(374,150)</b>	<b>(1,975,923)</b>	<b>16%</b>
<b>Net Budget</b>	<b>\$9,850,654</b>	<b>\$2,596,940</b>	<b>\$7,253,714</b>	<b>26%</b>

## Expenditures

Township expenditures are overall on track with 24% spent, as of the first quarter.

- Personnel expenditures at 21% spent as personnel budget is not evenly distributed per quarter;
- Contribution to Reserve is at 25% as per budget; and
- Other Expenditure are at 27% as spending patterns vary according to requirements during the year.

## Revenues

Township revenues are overall on track for realization of revenue as budgeted. Total revenues received are at 16% of the budget.

- Contribution from Reserve is at 5% due to timing of project completion or incurrence of expenses; and
- Other Revenues are at 16% due to timing.

## Water

The financial update for the period ending March 31, 2024:

	<b>2024 Budget</b>	<b>2024 Q1 Actual</b>	<b>Variance</b>	<b>% Used</b>
<b>Expenditures</b>				
Personnel	\$339,300	\$60,374	\$278,926	18%
Contribution to Reserve	189,114	47,279	141,835	25%
Debt Payment	79,200	5,107	74,093	6%
Other Expenditure	277,168	60,130	217,038	22%
<b>Total Expenditures</b>	<b>884,782</b>	<b>172,889</b>	<b>711,893</b>	<b>20%</b>
<b>Revenues</b>				
Contribution from Reserve	-	-	-	0%
Other Revenue	(884,782)	(154,836)	(729,946)	17%
<b>Total Revenue</b>	<b>(884,782)</b>	<b>(154,836)</b>	<b>(729,946)</b>	<b>17%</b>
<b>Net Budget</b>	<b>-</b>	<b>\$18,054</b>	<b>(18,054)</b>	

## Expenditures

Water expenditure are overall on track with 20% spent out as of the first quarter.

- Personnel expenditures at 18% spent as personnel budget is not evenly distributed per quarter;
- Other Expenditure are at 22% as spending patterns vary according to requirements during the year.

## Revenues

Water revenues received are at 17% of the budget due to timing.

## Financial / Staffing / Legal Implications:

Financial: Reporting of Q1 Financial Information

Staffing: There are no staffing implications related to this report.

Legal: There are no legal implications related to this report.

## Environmental and Climate Change Impact Assessment:

1. Will this project / proposal generate Greenhouse Gas (GHG) Emissions? No
2. Will this project / proposal increase or decrease the amount of energy and emissions used by the Township? No
3. How will this project / proposal reduce Township emissions? No
4. What measures will be taken to mitigate / reduce energy consumption and GHG emissions? No
5. Does the project / proposal take into account current and future climate hazards (i.e. extreme flooding, temperature fluctuations, drought, invasive species, etc.) and what actions have been taken / considered to reduce risk and negative impacts? No

## Strategic Plan Pillar(s):

Fiscal Responsibilities, Expand Financial Sustainability/Best Practices

## Conclusions:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T2024-05: 2024 First Quarter Financial Report, for period ending March 31, 2024 as information.

## Attachments:

[Appendix A - 2024 Q1 Actual](#)

**Approved By:**

Arthur Anderson, CAO

Daphne Livingstone, Director of Corporate Services /  
Municipal Clerk

**Status:**

Approved - 16 Apr 2024

Approved - 25 Apr 2024



## TOWNSHIP OF HAMILTON 2024 Actual as of March 31

	2024 Budget	2024 Actual	Variance	% Used
<b>General Government</b>				
Council	\$ 147,229	\$ 31,319	\$ 115,910	21%
Administration	805,751	207,968	597,783	26%
<b>General Government Total</b>	<b>952,980</b>	<b>239,287</b>	<b>713,693</b>	<b>25%</b>
<b>Planning and Development</b>				
Planning	229,140	43,250	185,890	19%
Economic Development	3,500	1,000	2,500	29%
<b>Planning and Development Total</b>	<b>232,640</b>	<b>44,250</b>	<b>188,390</b>	<b>19%</b>
<b>Building</b>				
	-	(29,375)	29,375	
<b>Protection Services</b>				
By - Law Enforcement	76,670	11,524	65,146	15%
Fire	1,244,630	357,269	887,361	29%
Police	1,405,005	345,582	1,059,423	25%
Police Services Board	7,503	3,314	4,189	44%
GRCA	172,211	67,105	105,105	39%
Animal Control	500	(100)	600	-20%
Animal Services	34,930	8,757	26,173	25%
<b>Protection Services Total</b>	<b>2,941,449</b>	<b>793,451</b>	<b>2,147,998</b>	<b>27%</b>
<b>Transportation Services</b>				
Roads Operations	4,091,695	1,071,415	3,020,280	26%
<b>Recreation and Cultural Services</b>				
Parks & Facilities	1,224,562	319,531	905,031	26%
Library	340,624	89,951	250,673	26%
<b>Recreation and Cultural Services Total</b>	<b>1,565,186</b>	<b>409,482</b>	<b>1,155,704</b>	<b>26%</b>
<b>Community Grants and Other Committees</b>				
Health and Safety	7,500	1,185	6,315	16%
Community Services Grant	25,000	18,915	6,085	76%
Heritage Committee	6,500	1,250	5,250	19%
Accessibility	10,000	2,500	7,500	25%
Climate Change Committee	2,500	-	2,500	0%
Physician Recruitment	15,204	15,204	-	100%
<b>Community Grants &amp; Other Committees Total</b>	<b>66,704</b>	<b>39,054</b>	<b>27,650</b>	<b>59%</b>
<b>Total Levy Requirement</b>	<b>\$ 9,850,654</b>	<b>\$ 2,596,940</b>	<b>\$ 7,253,714</b>	<b>26%</b>