

The Corporation of the Township of Hamilton



Council Staff Report

Report To: Mayor Jibb and Members of Council
Report No: T2024-14
Report Title: 2024 Second Quarter Financial Report
Submitted By: Nusrat Ahmed, Director of Financial Services / Treasurer
Date: 17 Sep 2024

Subject:

2024 Second Quarter Financial Report

Recommendation:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T2024-14: 2024 Second Quarter Financial Report, for period ending June 30, 2024 as information.

Background Information:

Council receives financial updates on a quarterly basis. Quarterly financial reporting reflects expenditures and revenues to date compared to the annual budget.

Discussion:

The financial update for the period ending June 30, 2024 by department is attached (Appendix "A").

Township (excluding Water and Building)

	2024 Budget	2024 Q2 Actual	Variance	% Used
Expenditures				
Personnel	\$5,097,291	\$2,076,848	\$3,020,444	41%
Contribution to Reserve	905,110	447,765	457,345	49%
Other Expenditure	6,198,327	2,930,870	3,267,457	47%
Total Expenditures	12,200,728	5,455,482	6,745,246	45%
Revenues				
Contribution from Reserve	(92,400)	(8,700)	(83,700)	9%
Other Revenue	(2,257,673)	(981,986)	(1,275,687)	43%
Total Revenue	(2350,073)	(990,686)	(1,359,387)	42%
Net	\$9,850,654	\$4,464,796	\$5,385,858	45%

Expenditures

Township expenditures are overall on track with 45% spent, as of the second quarter.

- Personnel expenditures at 41% spent as personnel budget is not evenly distributed per quarter;
- Contribution to Reserve is at 49% as per budget; and
- Other Expenditure are at 47% as spending patterns vary according to requirements during the year.

Revenues

Township revenues received are at 42% of the budget.

- Other Revenues are at 43% due to timing.

Water

The financial update for the period ending June 30, 2024:

	2024 Budget	2024 Q2 Actual	Variance	% Used
Expenditures				
Personnel	\$339,300	\$132,098	\$207,202	39%
Contribution to Reserve	189,114	94,557	94,557	50%
Debt Payment	79,200	18,082	61,118	23%
Other Expenditure	277,168	102,673	174,495	37%
Total Expenditures	884,782	347,410	537,372	39%
Revenues				
Contribution from Reserve	-	-	-	0%
Other Revenue	(884,782)	(537,514)	(347,268)	61%
Total Revenue	(884,782)	(537,514)	(347,268)	61%
Net	-	(\$190,104)	\$190,104	

Expenditures

Water expenditure are at 39% spent out as of the second quarter.

- Personnel expenditures at 39% spent as personnel budget is not evenly distributed per quarter;
- Other Expenditure are at 37% due to timing.

Revenues

Water revenues received are at 61% as per budget.

Financial / Staffing / Legal Implications:

Financial: Reporting of Q2 Financial Information

Staffing: There are no staffing implications related to this report.

Legal: There are no legal implications related to this report.

Environmental and Climate Change Impact Assessment:

1. Will this project / proposal generate Greenhouse Gas (GHG) Emissions? No
2. Will this project / proposal increase or decrease the amount of energy and emissions used by the Township? No
3. How will this project / proposal reduce Township emissions? No

4. What measures will be taken to mitigate / reduce energy consumption and GHG emissions?
No
5. Does the project / proposal take into account current and future climate hazards (i.e. extreme flooding, temperature fluctuations, drought, invasive species, etc.) and what actions have been taken / considered to reduce risk and negative impacts? No

Strategic Plan Pillar(s):

Fiscal Responsibilities, Expand Financial Sustainability/Best Practices

Conclusions:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T2024-14: 2024 Second Quarter Financial Report, for period ending June 30, 2024 as information.

Attachments:

[Appendix A 2024 Second Quarter Financial Report](#)

Approved By:

Arthur Anderson, CAO
Daphne Livingstone, Director of Corporate Services /
Municipal Clerk

Status:

Approved - 30 Aug 2024
Approved - 30 Aug 2024



**TOWNSHIP OF HAMILTON
2024 Actual as of June 30**

	2024 Budget	2024 Actual Juen 30	Variance	% Used
General Government				
Council	\$ 147,229	\$ 59,688	\$ 87,541	41%
Administration	805,751	262,791	542,960	33%
General Government Total	952,980	322,479	630,501	34%
Planning and Development				
Planning	229,140	74,007	155,133	32%
Economic Development	3,500	1,000	2,500	29%
Planning and Development Total	232,640	75,007	157,633	32%
Building	-	(23,118)	23,118	
Protection Services				
By - Law Enforcement	76,670	19,022	57,648	25%
Fire	1,244,630	643,103	601,527	52%
Police	1,405,005	698,511	706,494	50%
Police Services Board	7,503	867	6,636	12%
GRCA	172,211	67,105	105,105	39%
Animal Control	500	490	10	98%
Animal Services	34,930	17,680	17,250	51%
Protection Services Total	2,941,449	1,446,778	1,494,671	49%
Transportation Services				
Roads Operations	4,091,695	1,868,862	2,222,833	46%
Recreation and Cultural Services				
Parks & Facilities	1,224,562	528,033	696,529	43%
Library	340,624	179,105	161,519	53%
Recreation and Cultural Services Total	1,565,186	707,138	858,049	45%
Community Grants and Other Committees				
Health and Safety	7,500	2,117	5,383	28%
Community Services Grant	25,000	18,915	6,085	76%
Heritage Committee	6,500	2,500	4,000	38%
Accessibility	10,000	5,000	5,000	50%
Climate Change Committee	2,500	797	1,703	32%
Physician Recruitment	15,204	15,204	-	100%
Community Grants & Other Committees Total	66,704	44,533	22,171	67%
Total Levy Requirement	\$ 9,850,654	\$ 4,464,796	\$ 5,385,858	45%