

The Corporation of the Township of Hamilton



REPORT TO: Mayor Cane & Members of Council

REPORT No: T 2020-12

SUBMITTED BY: Nusrat Ahmed, Treasurer

DATE: June 16, 2020

Subject: 2020 First Quarter Financial Report

RECOMMENDATION: For Information Only ■

It is recommended that the Council of the Township of Hamilton enact as follows:

THAT Report T2020-12, 2020 First Quarter Financial Report, for the period ending March 31, 2020 be received as information.

ORIGIN/BACKGROUND:

Council receives financial updates on a quarterly basis. Quarterly financial reporting reflects expenditures and revenues to date compared to the annual budget.

DISCUSSION:

The financial update for the period ending March 31, 2020 by department is attached (Appendix "A").

Excludes Building and Water

	2020 Budget	2020 Actual as of March 31, 2020	Variance \$	% Used
Expenditures				
Personnel	\$ 4,019,135	\$ 886,767	\$ 3,132,368	22%
Contribution to Reserve	669,106	167,824	501,282	25%
Other Expenditure	5,578,644	1,230,153	4,348,491	22%
Total Expenditures	10,266,885	2,284,744	7,982,141	22%
Revenues				
Contribution from Reserve	(64,837)	(10,113)	(54,724)	16%
Other Revenue	(1,970,259)	(429,134)	(1,541,124)	22%
Total Revenue	(2,035,096)	(439,247)	(1,595,848)	22%
Net Budget	\$ 8,231,789	\$ 1,845,497	\$ 6,386,292	22%

Expenditures

Township expenditure are overall on track with 22% spent out as of the first quarter.

- **Personnel** expenditures at 22% spent as personnel budget is not evenly distributed per quarter;
- **Contribution to Reserve** is at 25% as per budget; and
- **Other Expenditure** are at 22% as spending patterns vary according to requirements during the year.

Revenues

Township revenues are overall on track for realization of revenue as budgeted. Total revenues received are at 22% of the budget.

- **Contribution from Reserve** is at 16% due to timing;
- **Other Revenues** are at 22% due to timing; and
 - PIL revenues will be recognized in Q4;
 - Recreation revenues are generally lower in Q1; and
 - Library grants revenue as budgeted will be received in a lump sum, typically in the fourth quarter.

STRATEGIC PLAN:

Fiscal Responsibilities, Expand Financial Sustainability/Best Practices

CONCLUSION:

Staff recommends that the 2020 First Quarter Financial Report be received for information purpose.

Report is electronically reviewed and approved by the Treasurer and CAO. June 12 2020.

Title	Official	Signature	Date
Treasurer	Nusrat Ahmed		
Chief Administrative Officer	Arthur Anderson		



**TOWNSHIP OF HAMILTON
2020 Q1 Actual**

		2020 Budget	2020 Actual As of March 31, 2020	% Used	
General Government					
	General Government Revenues	(825,540)	(221,760)	27%	The first installment of the OMPF payment has been received
	PIL and Other Revenues	(370,000)	(37,073)	10%	PIL revenues will be recognized in Q4
	Council	136,766	31,636	23%	
	Administration	1,611,593	344,631	21%	
General Government Total		552,819	117,434	21%	
Planning and Development					
	Planning	90,042	28,727	32%	Revenues are on target, but expenses are slightly high in the first quarter due to timing of projects (such as Official Plan)
	Economic Development	3,500	500	14%	
Planning and Development Total		93,542	29,227	31%	
Building	Building	-	31,094		Building is a revenue neutral department and currently has higher expenses than revenues as construction season starts in Q2
Protection Services					
	By - Law Enforcement	50,890	15,268	30%	Revenue is much lower than budget due to timing (permits are usually issued after Q1)
	Fire	1,037,194	210,338	20%	
	Police	1,443,559	360,303	25%	
	PSB	22,176	4,250	19%	Expenses are lower in the first quarter
	GRCA	171,874	63,937	37%	There are three billings per year
	Emergency Management	3,000	1,862	62%	Higher than expected quarterly expenditure due to COVID19
	Parking	10,630	-	0%	Budget typically utilized after Q1
	Animal Control	500	96	19%	
	Municipal Animal Services	57,072	13,225	23%	
Protection Services Total		2,796,894	669,278	24%	
Transportation Services					
	Roads	3,495,565	736,365	21%	
Environmental Services					
	Water	-	63,573		Water is a revenue neutral department and currently has higher expenses than revenues
Recreation and Cultural Services					
	Parks & Recreation	937,592	197,823	21%	
	Library	304,579	80,940	27%	Grant of \$19,180 will be received in Q4
Recreation and Cultural Services Total		1,242,171	278,763	22%	
Community Grants and Other Committees					
	Health and Safety	6,000	1,131	19%	
	Community Services Grant	19,500	0	0%	
	Heritage Committee	6,500	1,250	19%	
	Accessibility	9,000	2,250	25%	
	Physician Recruitment	9,800	9,800	100%	
Community Grants and Other Committees Total		50,800	14,431	28%	
Net		\$ 8,231,790	\$ 1,845,497	22%	