

The Corporation of the Township of Hamilton

Council Staff Report



Report To: Mayor Cane and Members of Council
Report No: T 2022-06
Report Title: 2022 First Quarter Financial Report
Submitted By: Nusrat Ahmed, Treasurer
Date: 17 May 2022

Subject:

2022 First Quarter Financial Report

Recommendation:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T2022-06: 2022 First Quarter Financial Report, for period ending March 31, 2022 as information.

Background Information:

Council receives financial updates on a quarterly basis. Quarterly financial reporting reflects expenditures and revenues to date compared to the annual budget.

Discussion:

The financial update for the period ending March 31, 2022 by department is attached (Appendix "A").

Excludes Building and Water				
2022 Budget Highlights				
	2022 Budget	Actual as of March 31 2022	Variance	% Used
Expenditures				
Personnel	\$ 4,408,349	\$ 881,692	\$ 3,526,656	20%
Contribution to Reserve	663,610	165,903	497,708	25%
Other Expenditure	5,929,994	1,239,349	4,690,645	21%
Total Expenditures	11,001,954	2,286,944	8,715,010	21%
Revenues				
Contribution from Reserve	(260,150)	(30,813)	(229,338)	12%
Other Revenue	(2,009,946)	(366,689)	(1,643,256)	18%
Total Revenue	(2,270,096)	(397,502)	(1,872,594)	18%
Net Budget	8,731,857	1,889,443	6,842,415	22%

Expenditures

Township expenditures are overall on track with 21% spent, as of the first quarter.

- Personnel expenditures at 20% spent as personnel budget is not evenly distributed per quarter;
- Contribution to Reserve is at 25% as per budget; and
- Other Expenditure are at 21% as spending patterns vary according to requirements during the year.

Revenues

Township revenues are overall on track for realization of revenue as budgeted. Total revenues received are at 18% of the budget.

- Contribution from Reserve is at 12% due to timing;
- Other Revenues are at 18% due to timing; and
 - PIL revenues will be recognized in Q4;
 - Revenues are lower than budget due to timing; and
 - Library grants revenue as budgeted will be received in a lump sum, typically in the fourth quarter.

Water

The financial update for the period ending March 31, 2022:

	2022 Budget	Actual as of March 31 2022	Variance	% Used
Expenditures				
Personnel	278,100	49,318	228,782	17.7%
Contribution to Reserve	150,517	30,651	119,865	20.4%
Other Expenditure	246,734	46,858	199,876	19.0%
Total Expenditures	675,351	126,827	548,524	18.8%
Revenues				
Contribution from Reserve	-	-	-	
Other Revenue	(675,351)	(110,469)	(564,882)	16.4%
Total Revenue	(675,351)	(110,469)	(564,882)	16.4%
Net Budget	0	16,359	(16,359)	

Expenditures

Water expenditure are overall on track with 18.8% spent out as of the first quarter.

- Personnel expenditures at 17.7% spent as personnel budget is not evenly distributed per quarter;
- Other Expenditure are at 19% as spending patterns vary according to requirements during the year.

Revenues

Water revenues received are at 16.4% of the budget.

- Other Revenues are at 16.4% due to timing.

Financial / Staffing / Legal Implications:

Financial: There are no financial implications related to this report.

Staffing: There are no staffing implications related to this report.

Legal: There are no legal implications related to this report.

Environmental and Climate Change Impact Assessment:

1. Will this project / proposal generate Greenhouse Gas (GHG) Emissions? No
2. Will this project / proposal increase or decrease the amount of energy and emissions used by the Township? No
3. How will this project / proposal reduce Township emissions? No
4. What measures will be taken to mitigate / reduce energy consumption and GHG emissions?
No
5. Does the project / proposal take into account current and future climate hazards (i.e. extreme flooding, temperature fluctuations, drought, invasive species, etc.) and what actions have been taken / considered to reduce risk and negative impacts? No

Strategic Plan Pillar(s):

Fiscal Responsibilities, Expand Financial Sustainability/Best Practices

Conclusions:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T2022-06: 2022 First Quarter Financial Report, for period ending March 31, 2022 as information.

Attachments:

[Appendix A Breakdown by Department](#)



2022 Q1 Financial Informaiton

	2022 Budget	Actual as of March 31, 2022	Variance \$	% Used	
General Government					
Council	135,766	32,895	102,871	24%	
Administration	590,077	96,310	493,767	16%	PIL revenues will be recognized in Q4
General Government Total	725,843	129,205	596,638	18%	
Planning and Development					
Planning	123,519	17,848	105,671	14%	
Economic Development	3,500	255	3,245	7%	
Planning and Development Total	127,019	18,103	108,916	14%	Timing
Building					
	-	5,613	(5,613)	0%	Building is a revenue neutral department
Protection Services					
By - Law Enforcement	64,061	11,891	52,170	19%	Revenues are much lower than budget due to timing (permits are usually issued after Q1)
Fire	1,068,898	180,114	888,783	17%	Expenses are lower in Q1
Police	1,413,604	353,674	1,059,930	25%	
PSB	7,503	6,303	1,201	84%	Expenses are on target; Revenues are lower in Q1
GRCA	184,204	64,602	119,602	35%	There are three billings per year
Animal Control	500	0	500	0%	
Municipal Animal Services	57,072	14,810	42,261	26%	
Protection Services Total	2,795,842	631,394	2,164,448	23%	
Transportation Services					
Roads	3,728,035	799,233	2,928,802	21%	
Recreation and Cultural Services					
Parks & Recreation	979,112	196,560	782,551	20%	
Library	317,663	84,211	233,453	27%	Grant of \$19,180 will be received in Q4
Recreation and Cultural Services Total	1,296,775	280,771	1,016,004	22%	
Community Grants and Other Committees					
Health and Safety	7,500	643	6,857	9%	
Community Services Grant	22,000	19,000	3,000	86%	
Heritage Committee	6,500	1,250	5,250	19%	
Accessibility	10,000	-	10,000	0%	
Climate Change Committee	2,500	-	2,500	0%	
Physician Recruitment	9,843	9,843	0	100%	
Community Grants and Other Committees Total	58,343	30,736	27,607	53%	
Total Levy Requirement	8,731,857	1,889,443	6,842,415	22%	