

The Corporation of the Township of Hamilton



Council Staff Report

Report To: Mayor Cane and Members of Council
Report No: T-2022-08
Report Title: 2021 Development Charge Reserve Fund
Submitted By: Nusrat Ahmed, Treasurer
Date: 21 Jun 2022

Subject:

2021 Development Charge Reserve Fund

Recommendation:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T-2022-08: 2021 Development Charge Reserve Fund for information.

Background Information:

A financial statement regarding Development Charges Funds is required every year under Section 43 of the Development Charges Act, 1997.

Discussion:

The Development Charges collected and interest earned in 2021 totaled \$264,341.71.

Council has approved the Development Charge funding as part of the annual budget process.

Attached is the Statement of Development Charge Reserve Fund Transactions for the year 2021 (Appendix A).

Financial / Staffing / Legal Implications:

Financial:

The purpose of this report is to provide information related to the Development Charge Reserve Fund Transactions for the year 2021.

Environmental and Climate Change Impact Assessment:

1. Will this project / proposal generate Greenhouse Gas (GHG) Emissions? No
2. Will this project / proposal increase or decrease the amount of energy and emissions used by the Township? No
3. How will this project / proposal reduce Township emissions? No
4. What measures will be taken to mitigate / reduce energy consumption and GHG emissions? No
5. Does the project / proposal take into account current and future climate hazards (i.e. extreme flooding, temperature fluctuations, drought, invasive species, etc.) and what actions have been taken / considered to reduce risk and negative impacts? No

Strategic Plan Pillar(s):

Effective Governance: To deliver efficient and cost-effective governance in a timely manner through leadership and respect - administer with an unbiased view.

Conclusions:

It is recommended that Council receives Report T-2022-08: 2021 Development Charge Reserve Fund for information.

Attachments:

[Appendix A 2021 DC Reporting](#)

Approved By:

Arthur Anderson, CAO
Daphne Livingstone, Municipal Clerk

Status:

Approved - 08 Jun 2022
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2021 Statement of Development Charge Transactions

Appendix A

Area	Balance January 1, 2021	Collection Contribution and Interest Revenue	Expenditures	Balance Decemer 31, 2021
Administration	\$ 44,504.72	\$ 30,086.40	\$ -	\$ 74,591.12
Fire	111,345.36	25,626.71	(51,880.75)	85,091.32
Police	90,097.04	356.82	-	90,453.86
Roads Construction	695,390.90	132,841.57	-	828,232.47
Roads Equipment	54,024.27	45,382.91	-	99,407.18
Municipal Water Fund	95.90	-	-	95.90
Parks, Rec, Culture	269,831.95	27,070.58	(14,594.00)	282,308.53
Library	95,425.72	2,976.72	-	98,402.44
	<u>\$ 1,360,715.86</u>	<u>\$ 264,341.71</u>	<u>\$(66,474.75)</u>	<u>\$ 1,558,582.82</u>