

# The Corporation of the Township of Hamilton

## Regular Council Agenda Item Report



**Report To:** Mayor Cane and Members of Council  
**Report No:** T-2021-20  
**Report Title:** 2020 Development Charge Reserve Fund  
**Submitted By:** Nusrat Ahmed, Treasurer  
**Date:** 15 Jun 2021

### Subject:

2020 Development Charge Reserve Fund

### Recommendation:

It is recommended that the Council of the Corporation of the Township of Hamilton enacts as follows:

That Council receives Report T-2021-20: 2020 Development Charge Reserve Fund for information.

### Background Information:

A financial statement regarding Development Charges Funds is required every year under Section 43 of the Development Charges Act, 1997.

### Discussion:

The Development Charges collected and interest earned in 2020 totaled \$117,934.68.

Council has approved the Development Charge funding as part of the annual budget process.

Attached is the Statement of Development Charge Reserve Fund Transactions for the year 2020 (Appendix A).

### Financial / Staffing / Legal Implications:

Financial:

The purpose of this report is to provide information related to the Development Charge Reserve Fund Transactions for the year 2020.

### Strategic Plan Pillar(s):

Effective Governance: To deliver efficient and cost-effective governance in a timely manner through leadership and respect - administer with an unbiased view.

### Conclusions:

It is recommended that Council receives Report T-2021-20: 2020 Development Charge Reserve Fund for information.

### Attachments:

[2020 DC Reporting](#)

#### Approved By:

Arthur Anderson, CAO  
Kate Surerus, Municipal Clerk

#### Status:

Approved - 04 Jun 2021  
Approved - 08 Jun 2021

**2020 Statement of Development Charge Reserve Fund Transactions** Appendix A

Area	Balance	Collection Contribution and		Balance
	January 1, 2020	Interest Revenue	Expenditures	Decemcer 31, 2020
Administration	\$ 30,751.56	\$ 13,753.16	\$ -	\$ 44,504.72
Fire	139,823.95	11,814.51	(40,293.10)	111,345.36
Police	89,922.46	174.58	-	90,097.04
Roads Construction	636,832.28	58,558.62	-	695,390.90
Roads Equipment	34,053.04	19,971.23	-	54,024.27
Municipal Water Fund	95.90	-	-	95.90
Parks, Rec, Culture	257,602.76	12,229.19	-	269,831.95
Library	93,992.33	1,433.39	-	95,425.72
	<b>\$ 1,283,074.28</b>	<b>\$ 117,934.68</b>	<b>\$(40,293.10)</b>	<b>\$ 1,360,715.86</b>