

2021 Draft Operating Budget

Library

Township of Hamilton

2021 Draft Operating Budget

LIBRARY

OVERVIEW

The Cobourg and District Library provides library services to the Township of Hamilton. The Library is governed by a Board with Township of Hamilton Council representation. Budgets are passed by the Board and then forwarded to Council as a funding request.

TOWNSHIP OF HAMILTON

2021 Draft Operating Budget

2021 Budget Highlights - Library

	2020 Budget	2021 Draft Budget	Variance (Fav)/Unfav	Variance %
Expenditures				
Personnel	-	-	-	-
Contribution to Reserve	-	-	-	-
Other Expenditure	323,759	330,236	6,477	2.0%
Total Expenditures	323,759	330,236	6,477	2.0%
Revenues				
Contribution from Reserve	-	-	-	-
Other Revenue	(19,180)	(19,180)	-	0.0%
Total Revenue	(19,180)	(19,180)	0	0.0%
Net Budget	304,579	311,056	6,477	2.1%

	2020 Approved Budget	Base	New	Annualization	Council Targeted Initiatives	2021 Draft Budget
Expenditures						
Personnel	-	-	-	-	-	-
Contribution to Reserve	-	-	-	-	-	-
Other Expenditure	323,759	6,477	-	-	-	330,236
Total Expenditures	323,759	6,477	0	0	0	330,236
Revenues						
Contribution from Reserve	-	-	-	-	-	0
Other Revenue	(19,180)	-	-	-	-	(19,180)
Total Revenue	(19,180)	0	0	0	0	(19,180)
Net Budget	304,579	6,477	0	0	0	311,056
		2.1%	0.0%	0.0%		0.0%

TOWNSHIP OF HAMILTON
2021 Draft Operating Budget Pressures

LIBRARY GRANT - DEPARTMENTAL SUMMARY OF BUDGET PRESSURES

Budget Variance Explanations	2019 Actual	2020 Preliminary Actual	2019 Budget	2020 Budget	2021 Draft Budget	Incremental Changes	% Change Over Prior Year	Explanation
2020 Net Budget						304,579		
EXPENDITURES								
Other Expenditure								
CONTRACTED LIBRARY SERVICES	312,564	325,359	312,564	323,759	330,236	6,477	2.0%	As per Library Budget presented on January 14, 2020
Total Expenditures Variance						6,477	2.0%	
BASE BUDGET INCREASE						6,477	2.1%	
Net Budget						311,056	2.1%	

TOWNSHIP OF HAMILTON						
2021 BUDGET WORKING DOCUMENT						
	2019 Actuals	2020 Actuals As of Dec 15. 2020	2019 Budget	2020 Budget	2021 Draft Budget	% Increase
LIBRARY						
LIBRARY GRANT	(19,180)	(19,180)	(19,180)	(19,180)	(19,180)	0
CONTRACTED LIBRARY SERVICES	312,564	325,359	312,564	323,759	330,236	6,477
Net Library	293,384	306,179	293,384	304,579	311,056	2.1%

**TOWNSHIP OF HAMILTON
2021 BUDGET and 2022 to 2023 OUTLOOK
LIBRARY**

	2019 Budget	2020 Draft Budget	\$ Increase	% Increase	2021 Draft Budget	\$ Increase	% Increase	2022 Draft Budget	\$ Increase	% Increase	2023 Draft Budget	\$ Increase	% Increase
LIBRARY GRANT	(19,180)	(19,180)	0	0.0%	(19,180)	0	0.0%	(19,180)	0	0.0%	(19,180)	0	0.0%
CONTRACTED LIBRARY SERVICES	312,564	323,759	11,195	3.6%	330,236	6,477	2.0%	336,843	6,607	2.0%	343,584	6,741	2.0%
Net Library Budget	293,384	304,579	11,195	3.8%	311,056	6,477	2.1%	317,663	6,607	2.1%	324,404	6,741	2.1%